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LAI San Diego Honors Ernest Rady at 2024 Crystal Globe Award and Installation Gala

San Diego, CA, Feb. 6, 2024 - The San Diego Chapter of Lambda Alpha International (LAI), at its 46th annual Crystal Globe award and installation dinner on Feb. 3, recognized Ernest Rady for his achievements in real estate and his philanthropic contributions to the San Diego region. The event also included the installation of new LAI members for 2024.

“In San Diego, we are fortunate to have an abundance of professionals whose accomplishments are worthy of this award,” said Tim Hutter, partner with Allen Matkins and incoming 2024 LAI San Diego chapter president. “Ernest Rady founded his primary business, American Assets, in 1967, which started with one apartment complex in San Diego and grew to a full-service, vertically integrated REIT focused on premier office, retail, and residential properties in the western United States and Hawaii, with a market capitalization over a billion dollars. Even with all that professional success, around San Diego, the Rady's might be better recognized for the Rady Shell, the Rady School of Management at UCSD, or Rady Children's Hospital, as all have benefitted from the Rady's' tremendous generosity.”

LAI's Crystal Globe Award recognizes an exceptional, lifetime body of work relating to the advancement of land use, real estate development, and land use economics in the San Diego area.

The awards ceremony included a special presentation by Lee Lescano, lieutenant colonel and project manager for the Salvation Army of San Diego County. The Salvation Army's efforts to solve homelessness are another philanthropic focus of the Rady's.

“It is an honor to be recognized by such a well-respected organization and to be the recipient of such a prestigious award,” said Rady. “Lambda Alpha represents the best of the best in real estate, and I appreciate their acknowledgment of my many years of work in the industry.”

“My successes have been driven by my passion for the work I do, and I have been fortunate to be able to translate those successes into support for causes that benefit the San Diego region and its people. LAI's recognition of these pursuits is very meaningful,” Rady added.

Membership Installation

The Crystal Globe Gala is also an installation event for LAI's newest members. Each year, LAI invites a select group of professionals to join the organization. The 2024 class of inductees includes 16 new members.

- Mathilda Bialk, Principal, Studio E Architects
- Nathan Bishop, Director of Economic Development, Downtown San Diego Partnership
- Matthew C. Boomhower, Founder & President, Public Affairs, Southern Cross Property Consultants
- Christopher Burt, Senior Counsel, Cox Castle & Nicholson LLP
- Erik Caldwell, CEO, Metropolis IQ Technology
- Ben Dalton, Partner, The Miller Hull Partnership
- Derek Danziger, President – San Diego, OPR Communications
- Linnie A Gavino, Principal, Keyser Marston Associates, Inc.
- Paulo Hernandez Munoz, Director of Planning and Entitlement, AGI Avant Group
- Sean Jones, Partner, Urban Housing Partners
- James Lawson, President, Presidio Public Affairs
- Luke Montague, Vice President, SCS Engineers
- Stephanie Smith, Partner, Grid Legal, LLP
- Liza Strom, Executive Vice President/Principal, Strom Commercial Real Estate
- Molly Chase Weber, Sr. Vice President of Policy and Land Use, San Diego Housing Commission
- Marcia Yafuso Loeffelholz, Senior Partner, Hecht Solberg Robinson Goldberg & Bagley LLP

This year's Crystal Globe sponsors include:

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About Lambda Alpha International

Lambda Alpha International is an honorary society for professionals in Land Economics. Celebrating more than 90 years, LAI has nearly 30 chapters including Toronto, London, Madrid, and Tokyo. The San Diego chapter was founded in 1979. Since then, the chapter has continued to expand and now has more than 100 members. For more information, visit www.lai.org/chapters/san-diego.